



Technology E&O and Cyber Insurance

Between cyberattacks and ransomware, to human error, software defects, programming errors, network interruptions, and the rise of security breaches, no organization, regardless of size or sector, is immune to these exposures.

Sovereign Secure TechPro delivers a flexible, comprehensive technology and cyber risk solution that helps Canadian businesses safeguard their people, data, and reputation. Its Technology E and O policy helps protect companies from significant litigation exposure, while its Cyber insurance mitigates risks ranging from cyber events to business interruption through multiple coverages and response services.

About Sovereign

Proudly Canadian since 1953, Sovereign Insurance is a boutique by design, purpose-driven insurance provider offering multi-line risk solutions. We support partners and clients with guidance, education, and hands-on expertise that helps them navigate complexity and stay ahead of emerging risks across industries. With an AM Best A (Excellent) rating, our financial strength gives clients confidence and stability.





Top Cyber Threats Facing Canadian Businesses

In Canada, ransomware is the leading cause of cyber insurance claims, and wire fraud continues to drive significant financial losses. Organizations must protect critical systems from disruptive cyber events while safeguarding financial operations from increasingly sophisticated social engineering schemes.¹

98 %

of cyber claims (\$2.4B total) involved small to mid-sized enterprises (SMEs).

Among SMEs, ransomware and business email compromise accounted for nearly

55 %

of claims in 2024.

For SMEs, the average cost of a cyber incident is approximately

\$264K

while crisis services alone average \$152K per claim.

Target Segments



Technology Risks

Designed for small to mid-sized technology companies, including:

- Software developers
- Technology service providers
- Product and hardware technology manufacturers



Cyber Risks

Available across a broad range of industries, with primary and excess options to meet your needs.

- Agriculture and mining
- Manufacturing, wholesale, and distribution
- Professional services
- Retail and real estate
- Entertainment, hospitality, and accommodation

Coverage Highlights

Secure TechPro is built to offer modular, adaptable protection that matches how organizations operate today.

- Modular policy providing Technology E&O & Cyber or Cyber for industry classes that are outside of technology risks.
- Breach Response Services for all cyber coverages.



Core Coverages

Cyber Event Liability

Coverage for third-party claims arising from a cyber event, including data breaches and cyberattacks.

Privacy Breach Expense

Access to specialized breach response professionals to help contain, manage, and resolve cyber incidents.

Professional Services Liability (E&O) *Available for Tech clients only

Coverage for defense costs, settlements, and judgments arising from actual or alleged errors or omissions in professional services, including technology professional services and non-technology professional services.

Media Liability

Protection against third-party claims related to website content, social media, and other electronic or non-electronic publications.

Business Interruption

Covers loss of income and extra expenses resulting from a cyber event that may not be covered under traditional Property Business Interruption insurance.

Excess E&O & Cyber

Additional capacity for organizations requiring higher limits beyond their primary policies.

First-Party Coverages & Enhancements

- Contingent business interruption
- Digital asset loss
- Cyber extortion / ransomware threat
- Crisis management
- Rewards expenses
- Payment card loss
- Social engineering coverage
- Fund transfer fraud
- Telecommunications fraud
- Bricking

Additional Coverages & Enhancements (By Endorsement)

- Breach investigation assistance expenses
- Failure of systems
- Reputational damage loss
- Fraudulent electronic communications services
- Invoice manipulation fraud loss
- Cryptojacking fraud loss

Supporting Standalone Coverages

(Available Separately)



COMMERCIAL PROPERTY

Protection against fire, theft, weather, and other physical loss exposures.



COMMERCIAL GENERAL LIABILITY & UMBRELLA

Coverage for bodily injury, property damage, advertising, and personal injury related to your operations, products, and services.

Our Services

Sovereign has a robust, proven process for supporting insureds during ransomware and cyber incidents. With proper coverage, we immediately engage specialized partners, including cyber breach coaches, ransom negotiators, and digital forensics experts, to deliver coordinated, expert led support and guide the insured through the incident with clarity and confidence.



A proven ransomware and cyber incident response process.



Immediate engagement of specialized cyber experts.



Coordinated, expert led guidance through every critical decision.

Visit sovereigninsurance.ca/cyber to learn more.